

**MONARCH BEACH MASTER HOMEOWNERS ASSOCIATION**

June 26, 2018

Subject: *OFFICIAL NOTICE OF ADOPTION OF OPERATING RULE CHANGE*

Dear Member:

In accordance with California *Civil Code* Section 4360(c), the Board of Directors hereby provides you with notice of adoption of operating rule changes to the Monarch Beach Master Association Delinquency Policy, as previously noticed on April 10, 2018. The Board adopted the proposed changes at its opens session meeting on June 11, 2018. The rule changes are effective as of June 11, 2018.

You may obtain a complete copy of the revised Delinquency Policy by contacting Connie Needham, the community manager, at [cneedham@keystonepacific.com](mailto:cneedham@keystonepacific.com) or at (949) 833-2600.

Sincerely,

**BOARD OF DIRECTORS  
MONARCH BEACH MASTER HOMEOWNERS ASSOCIATION**